

**Date: February 14, 2025**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001,  
**Scrip Code: 543266**

**National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot no. C/1, G Block,  
Bandra - Kurla Complex,  
Bandra (E), Mumbai - 400 051.  
**Symbol: HERANBA**

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting in accordance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

The Board of Directors of the Company at their meeting held on February 14, 2025 *inter alia*, transacted the following business items:

**1. Financial Results**

Pursuant to Regulation 33 of Listing Regulation, The Board approved the Un-audited Financial Results for the quarter ended December 31, 2024 together with Auditor's Limited Review Report thereon.

Please find enclosed herewith the followings:

- a) Un-audited Financial Result (Standalone and Consolidated) for the quarter ended December 31, 2024 together with Auditor's Report thereon;
- b) Press Release on the Financial Results for the quarter ended December 31, 2024.

An extract of the aforementioned results would be published in the newspaper in accordance with the Listing Regulations.

The Financial Result will also be available on the website of the Company at [www.heranba.co.in](http://www.heranba.co.in) and also on website of BSE Ltd at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

The Company hereby declares that the Auditor have expressed an unmodified opinion in the Audit Limited Review Report on the Financial Result for the quarter ended December 31, 2024.

## **2. Appointment of Secretarial Auditor:**

**M/s. GMJ & Associates**, a firm of Company Secretaries in Practice bearing Peer Review No-: 6140 /2024 are appointed as a Secretarial Auditor of the Company for Financial Year 2024-25;

Brief profile of **M/s. GMJ & Associates** will be shared separately.

## **3. Intimation of Change in Senior Managerial Personnels**

Certain persons currently serving in the senior position of the Company has been designated as Senior Management Personnel of the Company effective February 14, 2025.

Disclosure regarding **Senior Managerial Personnel** shall be given separately to the exchange.

The Board Meeting commenced at 11.00 a.m. and concluded at 12.30 p.m.

You are requested to kindly take the above information on record.

Thanking you,

Yours sincerely,

**For Heranba Industries Limited**

**Abdul Latif**  
**Company Secretary and Compliance Officer**  
**Membership No.: A17009**

**Encl: As above**



# *Natvarlal Vepari & Co.*

## CHARTERED ACCOUNTANTS

903-904, 9th Floor, Raheja Chambers, 213, Nariman Point, Mumbai 400 021. Tel.: 6752 7100 Fax : 6752 7101 E-mail : nvc@nvc.in

**Independent Auditor's Review Report on Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2024, of Heranba Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as Amended)**

To,  
The Board of Directors of  
Heranba Industries Limited.

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of Heranba Industries Limited ("the Company") for the quarter and nine months ended December 31, 2024, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) "Listing Regulations", including relevant circulars issued by the SEBI from time to time.
2. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion in our report on this statement of standalone unaudited financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





# *Natvarlal Vepari & Co.*

## CHARTERED ACCOUNTANTS

903-904, 9th Floor, Raheja Chambers, 213, Nariman Point, Mumbai 400 021. Tel.: 6752 7100 Fax : 6752 7101 E-mail : nvc@nvc.in

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Natvarlal Vepari & Co  
Chartered Accountants  
Firm Registration No. 106971W

  
N Jayendran

Partner

M. No. 040441

Mumbai Dated: February 14, 2025

UDIN: 25040441BMUJCB1840





**HERANBA INDUSTRIES LIMITED**

CIN:L24231GJ1992PLC017315

Regd. Office:PLOT NO 1504/1505/1506/1 GIDC, PHASE-III, VAPI, Valsad-396195, Gujarat, India, Tel. No.: +91 260 240 1646

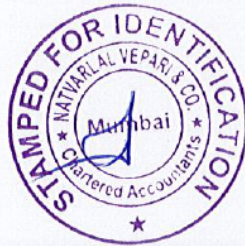
Corporate Office: 2Nd Floor, A Wing, Fortune Avirahi, Jain Derasar Road, Borivali-West, Mumbai-400092,

Tel. No.: +91 22 28987912

Unaudited Statement of Standalone Financial Results for the Quarter and Nine Months Ended 31st December 2024

(₹ In crores)

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.24	30.09.24	31.12.23	31.12.24	31.12.23	31.03.2024
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
<b>I</b>	<b>Income</b>						
	(a) Revenue from Operations	338.49	457.64	301.70	1,100.48	1,013.46	1,274.75
	(b) Other Income	10.36	12.70	6.65	32.25	19.96	30.39
	<b>Total Income</b>	<b>348.85</b>	<b>470.34</b>	<b>308.35</b>	<b>1,132.73</b>	<b>1,033.42</b>	<b>1,305.14</b>
<b>II</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	217.81	283.69	184.10	694.27	692.27	830.40
	(b) Purchase of stock in trade	57.12	56.89	-	123.02	-	16.23
	(c) Changes in Inventories of Finished Goods and Work-in-Progress	2.24	(5.58)	19.17	(13.81)	32.23	45.33
	(d) Employee Benefit Expenses	20.18	22.14	18.97	61.14	54.41	72.65
	(e) Finance Costs	5.66	5.07	2.62	14.56	7.01	11.75
	(f) Depreciation and Amortisation Expenses	7.30	7.00	6.25	21.12	17.87	24.85
	(g) Other Expenses	50.65	54.20	51.17	150.85	157.54	213.54
	<b>Total Expenses</b>	<b>360.96</b>	<b>423.41</b>	<b>282.28</b>	<b>1,051.15</b>	<b>961.33</b>	<b>1,214.75</b>
<b>III</b>	<b>Profit before Tax (I-II)</b>	<b>(12.11)</b>	<b>46.93</b>	<b>26.07</b>	<b>81.58</b>	<b>72.09</b>	<b>90.39</b>
<b>IV</b>	<b>Tax Expenses/(Credit)</b>						
	(a) Current Tax	(3.30)	10.60	7.72	19.50	20.00	28.87
	(b) (Excess) / Short provision for taxation in respect of earlier years	(0.01)	-	-	-	-	(0.41)
	(c) Deferred tax charge / (credit)	0.32	2.38	(0.87)	2.80	(1.17)	(4.42)
	<b>Total Tax Expenses</b>	<b>(2.99)</b>	<b>12.98</b>	<b>6.85</b>	<b>22.30</b>	<b>18.83</b>	<b>24.04</b>
<b>V</b>	<b>Profit for the Year after Taxes (III-IV)</b>	<b>(9.12)</b>	<b>33.96</b>	<b>19.22</b>	<b>59.28</b>	<b>53.26</b>	<b>66.35</b>
<b>VI</b>	<b>Other Comprehensive Income (net of Taxes)</b>						
	(a) Items that will not be reclassified to profit or loss (net)	(0.07)	(0.20)	0.05	(0.27)	0.14	(0.02)
	(b) Items that will be reclassified to profit or loss (net)	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (net of Taxes)</b>	<b>(0.07)</b>	<b>(0.20)</b>	<b>0.05</b>	<b>(0.27)</b>	<b>0.14</b>	<b>(0.02)</b>
<b>VII</b>	<b>Total Comprehensive Income for the period (V+VI)</b>	<b>(9.19)</b>	<b>33.76</b>	<b>19.26</b>	<b>59.01</b>	<b>53.40</b>	<b>66.33</b>
<b>VIII</b>	<b>Paid up Equity Share Capital (Face value of Rs.10 Each fully paid up)</b>						<b>40.01</b>
<b>IX</b>	<b>Other Equity</b>						<b>837.45</b>
<b>X</b>	<b>Earning per share (not annualised for the quarters)</b>						
	(a) Basic	(2.28)	8.49	4.80	14.82	13.31	16.58
	(b) Diluted	(2.28)	8.49	4.80	14.82	13.31	16.58





**Notes:**

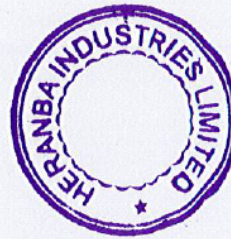
- 1 The above financial results as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on February 14, 2025.
- 2 The statutory auditors have carried out a limited review of the financial results for the quarter and nine months ended December 31, 2024 and have issued their unmodified report thereon.
- 3 The standalone financial results of Heranba Industries Limited (the Company) have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended.
- 4 The company is engaged in manufacture and sale of Agro Chemical business. As the Company's business activity falls within a single business segment, there is no separate reportable segment as per Ind AS 108 "Operating Segments".
- 5 Figures for the previous period have been regrouped / re-classified to confirm to the figures of the current period.

By Order of the Board  
For Heranba Industries Limited



Raghuram K Shetty  
Managing Director  
DIN-00038703

Place: Mumbai  
Date: February 14, 2025





# Natvarlal Vepari & Co.

## CHARTERED ACCOUNTANTS

903-904, 9th Floor, Raheja Chambers, 213, Nariman Point, Mumbai 400 021. Tel. : 6752 7100 Fax : 6752 7101 E-mail : nvc@nvc.in

**Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter and nine months ended December 31, 2024, of Heranba Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as Amended)**

To,  
The Board of Directors of  
Heranba Industries Limited,

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Heranba Industries Limited (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and nine months ended December 31, 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. Our responsibility is to express a conclusion on the Statement based on our review. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
5. The Statement includes unaudited standalone financial results of the following entities:

<b>Name of the Entities</b>
Heranba Industries Limited- Holding Company
<b>Wholly owned Subsidiaries</b>
Mikusu India Private Limited





# Natvarlal Vepari & Co.

## CHARTERED ACCOUNTANTS

903-904, 9th Floor, Raheja Chambers, 213, Nariman Point, Mumbai 400 021. Tel.: 6752 7100 Fax : 6752 7101 E-mail : nvc@nvc.in

Heranba Organics Private Limited
<b>Step-down Subsidiary</b>
Daikaffil Chemicals India Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### 7. Other Matter

We did not review the standalone financial result of one step-down subsidiary included in the financial results for the previous quarter ended September 30, 2024, whose financial information reflects total assets of Rs. 11.47 crores as at September 30, 2024, and total revenues of Rs. 0.09 Crores for the quarter ended September 30, 2024, and Rs. 0.19 Crores for the half year ended September 30, 2024, total net loss after tax of Rs. 0.58 Crores for the quarter ended September 30, 2024, and Rs. 0.88 Crores for the half year ended September 30, 2024, and total comprehensive loss of Rs. 0.58 Crores and Rs. 0.88 Crores for the quarter and half year ended September 30, 2024, respectively before giving effect to elimination of intra-group transactions as considered in the preparation of these consolidated financial results. This unaudited consolidated financial result had been reviewed by other auditor whose report had been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this step down subsidiary for the said period, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of this matter.

For Natvarlal Vepari & Co  
Chartered Accountants  
Firm Registration No. 106971W

  
N Jayendran

Partner

M. No. 040441

Mumbai Dated: February 14, 2025

UDIN: 25040441BMUJCC6829





HERANBA INDUSTRIES LIMITED

CIN : L24231GJ1992PLC017315

REGD. OFFICE: PLOT NO 1504/1505/1506/1 GIDC, PHASE-III VAPI Valsad GUJARAT 396195. Tel No.+91 260 240 1646

CORPORATE OFFICE: 2ND FLOOR, A WING, FORTUNE AVIRAH, JAIN DERASAR ROAD, BORIVALI - WEST

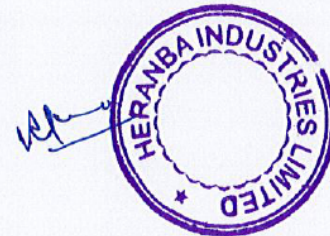
MUMBAI 400092, Tel No.: +91 22 28987912

E-mail : compliance@heranba.com ; Website : www.heranba.co.in

Unaudited Statement of Consolidated Financial Results for the quarter and nine months ended December 31,2024

(₹ In crores)

Sr No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.24	31.12.2023	31.03.2024
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
I	<b>Income</b>						
	(a) Revenue from Operations	341.29	437.42	299.66	1,074.96	999.16	1,257.07
	(b) Other Income	0.27	3.06	1.69	4.47	9.32	13.83
	<b>Total Income</b>	<b>341.56</b>	<b>440.48</b>	<b>301.35</b>	<b>1,079.43</b>	<b>1,008.48</b>	<b>1,270.90</b>
II	<b>Expenses</b>						
	(a) Cost of materials consumed	235.62	303.51	184.96	730.61	692.83	826.75
	(b) Purchase of stock in trade	13.71	2.97	-	20.77	0.30	16.63
	(c) Changes in Inventories of Finished Goods and Work-in-Progress	(11.83)	(22.39)	14.19	(49.07)	12.41	23.36
	(d) Employee Benefit Expenses	26.72	28.39	22.02	78.54	62.68	85.44
	(e) Finance Costs	6.15	5.96	2.66	16.64	7.11	12.35
	(f) Depreciation and Amortisation Expenses	14.03	13.69	6.35	41.03	18.16	26.11
	(g) Other Expenses	64.54	65.40	54.25	181.71	166.43	228.02
	<b>Total Expenses</b>	<b>348.94</b>	<b>397.54</b>	<b>284.43</b>	<b>1,020.23</b>	<b>959.92</b>	<b>1,218.66</b>
III	<b>Profit before Tax (I-II)</b>	<b>(7.38)</b>	<b>42.94</b>	<b>16.92</b>	<b>59.20</b>	<b>48.56</b>	<b>52.24</b>
IV	<b>Tax Expenses/(Credit)</b>						
	(a) Current Tax	(3.30)	10.60	7.72	19.50	20.00	28.87
	(b) (Excess) / Short provision for taxation in respect of earlier	(0.01)	0.01	-	-	-	(0.41)
	(c) Deferred tax charge / (credit)	6.30	(5.33)	(4.72)	(4.22)	(6.67)	(10.72)
	<b>Total Tax expense</b>	<b>2.99</b>	<b>5.27</b>	<b>3.00</b>	<b>15.28</b>	<b>13.33</b>	<b>17.74</b>
V	<b>Profit for the Year after Taxes (III-IV)</b>	<b>(10.37)</b>	<b>37.66</b>	<b>13.92</b>	<b>43.92</b>	<b>35.23</b>	<b>34.50</b>
VI	<b>Other Comprehensive Income (net of Taxes)</b>						
	(a) Items that will not be reclassified to profit or loss (net)	-	(0.07)	0.06	(0.07)	0.14	(0.00)
	(b) Items that will be reclassified to profit or loss (net)	-	-	-	-	-	-
	<b>Total Other Comprehensive Income (net of Taxes)</b>	<b>-</b>	<b>(0.07)</b>	<b>0.06</b>	<b>(0.07)</b>	<b>0.14</b>	<b>(0.00)</b>
VII	<b>Total Comprehensive Income for the period (V+VI)</b>	<b>(10.37)</b>	<b>37.60</b>	<b>13.98</b>	<b>43.85</b>	<b>35.37</b>	<b>34.50</b>
	<b>Profit for the period attributable to :</b>						
	Owners of the parent	(10.19)	37.97	13.92	44.56	35.23	34.89
	Non-controlling interest - profit / (loss)	(0.18)	(0.31)	-	(0.64)	-	(0.39)
		<b>(10.37)</b>	<b>37.66</b>	<b>13.92</b>	<b>43.92</b>	<b>35.23</b>	<b>34.50</b>
	<b>Other Comprehensive Income for the period attributable to :</b>						
	Owners of the parent	-	(0.07)	0.06	(0.07)	0.14	(0.00)
	Non-controlling interest - profit / (loss)	-	-	-	-	-	-
		<b>-</b>	<b>(0.07)</b>	<b>0.06</b>	<b>(0.07)</b>	<b>0.14</b>	<b>(0.00)</b>
	<b>Total Comprehensive Income for the period attributable to :</b>						
	Owners of the parent	(10.19)	37.89	13.98	44.49	35.37	34.89
	Non-controlling interest - profit / (loss)	(0.18)	(0.31)	-	(0.64)	-	(0.39)
		<b>(10.37)</b>	<b>37.58</b>	<b>13.98</b>	<b>43.85</b>	<b>35.37</b>	<b>34.50</b>
VIII	<b>Paid up Equity Share Capital (Face value of Rs.10 Each fully paid up)</b>	<b>40.01</b>	<b>40.01</b>	<b>40.01</b>	<b>40.01</b>	<b>40.01</b>	<b>40.01</b>
IX	<b>Other Equity</b>						<b>803.05</b>
X	<b>Earning per share (of Rs. 10 each) (not annualised)</b>						
	(a) Basic	(2.55)	9.49	3.48	11.14	8.81	8.72
	(b) Diluted	(2.55)	9.49	3.48	11.14	8.81	8.72





**Notes:**

- 1 The above financial results as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on February 14, 2025
- 2 The statutory auditors have carried out a limited review of the financial results for the quarter and the nine months ended December 31, 2024 and have issued their unmodified report thereon.
- 3 The Consolidated financial results of Heranba Industries Limited (the Company) have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements), 2015 as amended.
- 4 The results for the comparative quarter and nine months ended December 31, 2023 are excluding the results of step down subsidiary namely Daikaffil Chemicals India Limited, as the same was acquired in February 2024. Therefor the figures for the said period are not comparable.
- 5 In Accordance with Ind AS 108 "Operating Segments", the Group is engaged in manufacture and sale of Agro Chemical business. The geographical information of the Group's revenue in India and Outside India are tabulated below

Particulars		Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.24	31.12.2023	31.03.2024
		Reviewed	Reviewed	Reviewed	Reviewed	Reviewed	Audited
India	Segment Revenue	223.58	333.05	189.85	785.03	671.95	833.11
	% of Total Segment revenue	65.51%	76.14%	63.36%	73.03%	67.25%	66.27%
Outside India	Segment Revenue	117.71	104.37	109.81	289.93	327.21	423.96
	% of Total Segment revenue	34.49%	23.86%	36.64%	26.97%	32.75%	33.73%
Total	Segment Revenue	341.29	437.42	299.66	1,074.96	999.16	1,257.07
	% of Total Segment revenue	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

- 6 Figures for the previous period have been regrouped / re-classified to confirm to the figures of the current period.

Place: Mumbai  
Date: February 14, 2025



By Order of the Board  
For Heranba Industries Limited

Raghuram K Shetty  
Managing Director  
DIN-00038703





## Heranba Industries Limited Reports Q3FY25 Results

Revenues at ₹341.56 Crore Vs ₹ 301.35 Crore PY

Loss at ₹10.37 Crores Vs PAT ₹13.92 Crores PY

Mumbai, February 14<sup>th</sup>, 2025: Heranba Industries Ltd. (BSE: 543266, NSE: HERANBA, ISIN: INE694N01015), one of India's leading Agrochemical company has announced its financial results for Third quarter and Nine months ended December 31<sup>st</sup>, 2024.

### Financial Snapshot:

Particulars (in ₹ Crore)	Quarterly			Nine Months			Annual
	Q3FY25	Q3FY24	Change	9MFY25	9MFY24	Change	FY24
Revenues	341.56	301.35	8.82%	1079.43	1008.48	7.03%	1,270.90
EBITDA	12.79	25.93	-49.32%	116.87	73.83	58.29%	90.70
EBITDA margin	3.74%	8.65%	-491 bps	10.87%	7.38%	349 bps	7.20%
PAT	-10.37	13.92	-	43.92	35.23	24.66%	34.50
PAT margin	-3.03%	4.64%	-767bps	4.08%	3.52%	56 bps	2.70%

**Mr. Raghuram K. Shetty, Managing Director of Heranba Industries Limited, commented,** "The Company revenues stood at ₹341.56 Cr. in Q3FY25 driven by strong performance in domestic markets navigating uneven monsoon distribution. Our export business was affected by the weak export demands & falling prices.

We are dedicated to accelerating revenue growth and productivity efforts in order to achieve significant margin expansion and we continue to view FY25 as crucial acceleration point in Heranba's trajectory.

### About Heranba Industries Limited:

Heranba is a leading agrochemical company in India. Heranba's mission is to improve Crop Productivity and Public Health. It is committed to the wellness of world citizens. Heranba manufactures Synthetic Pyrethroids and its intermediates in India. It has 6 (Six) manufacturing facilities across India with employee strength of more than 1250. It has a wide network of businesses in India as well as across the globe. Heranba has expertise on all the key chemical reactions on commercial scale.

For more information on Heranba, please visit <https://www.heranba.co.in>

### For further details please get in touch with:

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