

Natvarlal Vepari & Co.

CHARTERED ACCOUNTANTS

903-904, 9th Floor, Raheja Chambers, 213, Nariman Point, Mumbai 400 021. Tel. : 6752 7100 Fax : 6752 7101 E-mail : nvc@nvc.in

Independent Auditor's Review Report on Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2024, of Heranba Industries Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as Amended)

To,
The Board of Directors of
Heranba Industries Limited.

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of Heranba Industries Limited ("the Company") for the quarter and nine months ended December 31, 2024, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended) "Listing Regulations", including relevant circulars issued by the SEBI from time to time.
2. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This statement has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind-AS 34) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion in our report on this statement of standalone unaudited financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review of interim financial information consists of making inquiries, primarily of persons responsible for accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Natvarlal Vepari & Co
Chartered Accountants
Firm Registration No. 106971W


N Jayendran

Partner

M. No. 040441

Mumbai Dated: February 14, 2025

UDIN: 25040441BMUJCB1840



HERANBA INDUSTRIES LIMITED

CIN:L24231GJ1992PLC017315

Regd. Office: PLOT NO 1504/1505/1506/1 GIDC, PHASE-III, VAPI, Valsad-396195, Gujarat, India, Tel. No.: +91 260 240 1646

Corporate Office: 2Nd Floor, A Wing, Fortune Avirahi, Jain Derasar Road, Borivali-West, Mumbai-400092,

Tel. No.: +91 22 28987912

Unaudited Statement of Standalone Financial Results for the Quarter and Nine Months Ended 31st December 2024

(₹ in crores)

Sl. No.	Particulars	Quarter Ended			Nine months ended		Year Ended
		31.12.24 Reviewed	30.09.24 Reviewed	31.12.23 Reviewed	31.12.24 Reviewed	31.12.23 Reviewed	31.03.2024 Audited
I	Income						
	(a) Revenue from Operations	338.49	457.64	301.70	1,100.48	1,013.46	1,274.75
	(b) Other Income	10.36	12.70	6.65	32.25	19.96	30.39
	Total Income	348.85	470.34	308.35	1,132.73	1,033.42	1,305.14
II	Expenses						
	(a) Cost of materials consumed	217.81	283.69	184.10	694.27	692.27	830.40
	(b) Purchase of stock in trade	57.12	56.89	-	123.02	-	16.23
	(c) Changes in Inventories of Finished Goods and Work-in-Progress	2.24	(5.58)	19.17	(13.81)	32.23	45.33
	(d) Employee Benefit Expenses	20.18	22.14	18.97	61.14	54.41	72.65
	(e) Finance Costs	5.66	5.07	2.62	14.56	7.01	11.75
	(f) Depreciation and Amortisation Expenses	7.30	7.00	6.25	21.12	17.87	24.85
	(g) Other Expenses	50.65	54.20	51.17	150.85	157.54	213.54
	Total Expenses	360.96	423.41	282.28	1,051.15	961.33	1,214.75
III	Profit before Tax (I-II)	(12.11)	46.93	26.07	81.58	72.09	90.39
IV	Tax Expenses/(Credit)						
	(a) Current Tax	(3.30)	10.60	7.72	19.50	20.00	28.87
	(b) (Excess) / Short provision for taxation in respect of earlier years	(0.01)	-	-	-	-	(0.41)
	(c) Deferred tax charge / (credit)	0.32	2.38	(0.87)	2.80	(1.17)	(4.42)
	Total Tax Expenses	(2.99)	12.98	6.85	22.30	18.83	24.04
V	Profit for the Year after Taxes (III-IV)	(9.12)	33.96	19.22	59.28	53.26	66.35
VI	Other Comprehensive Income (net of Taxes)						
	(a) Items that will not be reclassified to profit or loss (net)	(0.07)	(0.20)	0.05	(0.27)	0.14	(0.02)
	(b) Items that will be reclassified to profit or loss (net)	-	-	-	-	-	-
	Total Other Comprehensive Income (net of Taxes)	(0.07)	(0.20)	0.05	(0.27)	0.14	(0.02)
VII	Total Comprehensive Income for the period (V+VI)	(9.19)	33.76	19.26	59.01	53.40	66.33
VIII	Paid up Equity Share Capital (Face value of Rs.10 Each fully paid up)						40.01
IX	Other Equity						837.45
X	Earning per share (not annualised for the quarters)						
	(a) Basic	(2.28)	8.49	4.80	14.82	13.31	16.58
	(b) Diluted	(2.28)	8.49	4.80	14.82	13.31	16.58



Notes:

- 1 The above financial results as reviewed by the Audit Committee, were approved and taken on record by the Board of Directors in their meeting held on February 14, 2025.
- 2 The statutory auditors have carried out a limited review of the financial results for the quarter and nine months ended December 31, 2024 and have issued their unmodified report thereon.
- 3 The standalone financial results of Heranba Industries Limited (the Company) have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure requirements), 2015 as amended.
- 4 The company is engaged in manufacture and sale of Agro Chemical business. As the Company's business activity falls within a single business segment, there is no separate reportable segment as per Ind AS 108 "Operating Segments".
- 5 Figures for the previous period have been regrouped / re-classified to confirm to the figures of the current period.

By Order of the Board
For Heranba Industries Limited



Raghuram K Shetty
Managing Director
DIN-00038703

Place: Mumbai
Date: February 14, 2025

